



ACCOUNTANT'S COMPILATION REPORT

To
The Executive Officer,
Nagar Palika Parishad Ranikhet

We have compiled the accompanying Opening Balance Sheet of ULB **Ranikhet** based on information you have provided. This Opening Balance Sheet comprise the Balance Sheet of ULB **Ranikhet** as at April 01st, 2021, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in financial reporting to assist the ULB in the preparation and presentation of this Opening Balance Sheet on the basis of accounting principles described in Note to the financial statements. We have complied with relevant ethical requirements.

This Opening Balance Sheet and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile this Opening Balance Sheet. Accordingly, we do not express an audit opinion or a review conclusion on whether this Opening Balance Sheet are prepared in accordance with the basis of accounting principles as des described in Note to the Opening Balance Sheet.

As stated in Note to accounts, the Opening Balance Sheet are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual-2021. The Opening Balance Sheet are prepared for the purpose described in Note to the Opening Balance Sheet. Accordingly, this Opening Balance Sheet may not be suitable for other purposes.

Yours Sincerely,

S.K. Sharma


CA Surya Kant Sharma

DTL (M/s Vinod Singhal & Co.)

OPENING BALANCE SHEET AS ON 01/04/2021

Consultancy Service for Financial Management support to urban local bodies for providing human resources in field of accounting with expertise in training and accounting software for preparation of OBS and updating accounts for three years along with AFS, training & implementing of MAS. (Cluster I- Almora, Pithoragarh, Champawat, Bageshwar)

*Nagar Palika
Parisad Ranikhet*

Annexure B-1- Opening Balance sheet

OPENING BALANCE SHEET OF NAGAR PANCHAYAT RANIKHET ULB AS ON 01-04-2021

| Code of Accounts | Description of Items | Schedule No. | Amount (Rs.) |
|------------------|--|--------------|-----------------------|
| | LIABILITIES | | |
| | Own Fund Reserves and Surplus | | |
| 3-10 | Corporation Fund /Municipal (General) Fund | B-1 | 2,92,616.54 |
| 3-11 | Farmarked Funds | B-2 | - |
| 3-12 | Reserves | B-3 | 63,88,928.00 |
| | Total Own Fund Reserves & Surplus | | 66,81,544.54 |
| 3-20 | Grants, Contributions for specific purposes | B-4 | 2,77,92,096.00 |
| | Loans | | |
| 3-30 | Secured loans | B-5 | - |
| 3-31 | Unsecured loans | B-6 | - |
| | Total Loans | | - |
| | Current Liabilities and Provisions | | |
| 3-40 | Deposits Received | B-7 | - |
| 3-41 | Deposit works | B-8 | - |
| 3-50 | Other Liabilities (Sundry Creditor) | B-9 | 3,11,511.00 |
| 3-60 | Provisions | B-10 | - |
| | Total Current Liabilities and Provisions | | 3,11,511.00 |
| | TOTAL LIABILITIES | | 3,47,85,151.54 |
| | ASSETS | | |
| | Fixed Assets | | |
| 4-10 | Gross Block | B-11 | 89,05,576.66 |
| 4-11 | Less: Accumulated Depreciation | | 22,11,899.78 |
| | Net Block | | 66,69,311.91 |
| 4-12 | Capital work-in-progress | B-12 | - |
| | Total Fixed Assets | | 66,69,311.91 |
| | Investments | | |
| 4-20 | Investment - General Fund | B-13 | - |
| 4-21 | Investment - Other Funds | B-14 | - |
| | Total Investment Current assets, loans & advances | | - |
| 4-30 | Stock in hand (Inventories) | B-15 | - |
| | Sundry Debtors (Receivables) | | |
| 4-31 | Gross amount outstanding | B-16 | - |
| 4-32 | Less: Accumulated provision against bad and doubtful Receivables | | - |
| | Net amount outstanding | | - |
| 4-40 | Prepaid expenses | B-17 | - |
| 4-50 | Cash and Bank Balances | B-18 | 2,80,84,713.54 |
| 4-60 | Loans, advances and deposits | B-19 | - |
| 4-61 | Less: Accumulated provision against Loans | | - |
| | Net Amount outstanding | | - |
| | Total Current Assets, Loans & Advances | | 2,80,84,713.54 |
| 4-70 | Other Assets | B-20 | - |
| 4-80 | Miscellaneous Expenditure (to the extent not written off) | B-21 | - |
| | TOTAL ASSETS | | 3,47,54,025.45 |

Rajwal

DB
Executive Officer
Municipal Board
Ranikhet Chillianaula



Schedule B-1: Municipal (General) Fund

| Description | Opening Balance as on 01/04/2011 (Rs) |
|--------------------------------|--|
| 1 | 2 |
| Municipal Fund | 292,616.00 |
| Excess of Income & Expenditure | |
| Total Municipal Fund | 292,616.00 |

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Municipal Board
Rajahmundry, Chintamani

Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

(Amount in Rs.)

| Particulars | Special Fund 1 | Special Fund 2 | Special Fund 3 | Special Fund 4 | Special Fund 5 | Special Fund 6 | Special Fund 7 |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Code No. | | | | | | | |
| (a) Opening Balance | - | - | - | - | - | - | - |
| (b) Additions to the Special Fund | | | | | | | |
| (i) Transfer from Municipal Fund | - | - | - | - | - | - | - |
| (ii) Interest earned on special Fund Investment | - | - | - | - | - | - | - |
| (iii) Profit on disposal of Special Fund Investment | - | - | - | - | - | - | - |
| (iv) Appreciation in value of Special Fund Investment | - | - | - | - | - | - | - |
| (v) Other addition (Specify nature) | - | - | - | - | - | - | - |
| Total (b) | - | - | - | - | - | - | - |
| Total (a+b) | - | - | - | - | - | - | - |
| (c) Payments out of funds | | | | | | | |
| (i) Capital expenditure on | | | | | | | |
| Fixed Assets* | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - |
| sub-total | - | - | - | - | - | - | - |
| (ii) Revenue Expenditure on | | | | | | | |
| Salary, Wages and allowances etc. | - | - | - | - | - | - | - |
| Rent | - | - | - | - | - | - | - |
| Other administrative charges | - | - | - | - | - | - | - |
| Sub - total | - | - | - | - | - | - | - |
| (iii) Other: | | | | | | | |
| Loss on disposal of Special Fund Investments | - | - | - | - | - | - | - |
| Diminution in Value of Special Fund Investments | - | - | - | - | - | - | - |
| Transferred to Municipal Fund | - | - | - | - | - | - | - |
| Sub -Total | - | - | - | - | - | - | - |
| Total of (i+ii+iii) (c) | - | - | - | - | - | - | - |
| Net balance as on _____ | - | - | - | - | - | - | - |



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Municipal Board
Ranikhet Chillyanaula

Schedule B-3: Reserves

| Particulars | Balance as on 01/04/2021(Rs.) |
|------------------------------|----------------------------------|
| 1 | 2 |
| Capital Reserve | 22.00 |
| Grant against Fixed Asset | 63,88,906.00 |
| Borrowing Redemption Reserve | |
| Special Funds (Utilised) | |
| Statutory Reserve | |
| General Reserve | |
| Revaluation Reserve | |
| Total Reserve funds | 63,88,928.00 |



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**Executive Officer
Municipal Board
Ranikhet Chillyanaula**

Schedule B-4: Grants & Contribution for Specific Purposes

(Amount in Rs.)

| Particulars | Grants from Central Govt. | Grants from State Government | Grants from Other Govt. Agencies | Grants from Financial Ins. | Grants from Welfare Bodies | Grants from International Organisations | Others |
|--|---------------------------|------------------------------|----------------------------------|----------------------------|----------------------------|---|--------|
| Code No. | | | | | | | |
| (a) Opening Balance | 1,67,97,370.00 | 1,09,94,726.54 | | | | | |
| (b) Addition to the Grants* | | | | | | | |
| (i) Grant received during the year | - | - | - | - | - | - | - |
| (ii) Interest/Dividend earned on Grant Investments | - | - | - | - | - | - | - |
| (iii) Profit on disposal of Grant Investments | - | - | - | - | - | - | - |
| (iv) Appreciation in Value of Grant Investments | - | - | - | - | - | - | - |
| (v) Other addition (Specify nature) | - | - | - | - | - | - | - |
| Total (b) | | | | | | | |
| Total (a+b) | 1,67,97,370.00 | 1,09,94,726.54 | | | | | |
| (c) Payments out of funds | | | | | | | |
| (i) Capital Expenditure on | | | | | | | |
| Fixed Assets* | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - |
| Sub - total | | | | | | | |
| (ii) Revenue Expenditure on | | | | | | | |
| Salary, Wages and allowances etc. | - | - | - | - | - | - | - |
| Rent | - | - | - | - | - | - | - |
| Others | - | - | - | - | - | - | - |
| Sub - total | | | | | | | |
| (iii) Other: | | | | | | | |
| Loss on disposal of grant Investments | - | - | - | - | - | - | - |
| Diminution in Value of Grant Investments | - | - | - | - | - | - | - |
| Inter grant/bank charges Grants | - | - | - | - | - | - | - |
| Refunded | - | - | - | - | - | - | - |
| Sub -total | | | | | | | |
| Total (c) [i+ii+iii] | | | | | | | |
| Net balance as on | 1,67,97,370.00 | 1,09,94,726.54 | | | | | |




 Executive Officer
 Municipal Board
 Ranikhet Chillymoola

Schedule B-5: Secured Loans

| Particulars | Original Amount (Rs.) |
|---|-----------------------|
| 1 | 2 |
| Loans from Central Government | - |
| Loans from State Government | - |
| Loans from Govt. Bodies & Associations | - |
| Loans from international agencies | - |
| Loans from Banks & financial institutions | - |
| Other Term Loans | - |
| Bonds & Debentures | - |
| Other loans | - |
| Guarantee, if any | - |
| Total Secured Loans | N/A |

Schedule B-6: Unsecured Loans

| Particulars | Original Amount (Rs.) |
|---|-----------------------|
| 1 | 2 |
| Loans from Central Government | - |
| Loans from State Government | - |
| Loans from Govt. Bodies & Associations | - |
| Loans from international agencies | - |
| Loans from Banks & financial institutions | - |
| Other Term Loans | - |
| Bonds & Debentures | - |
| Other loans | - |
| Total Un-Secured Loans | - |

Schedule B-7: Deposits Received

| Particulars | Original Amount (Rs.) |
|--------------------------------|-----------------------|
| 1 | 2 |
| From Contractors | - |
| From Revenues | - |
| From Staff | - |
| From Others | - |
| Total deposits received | - |



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Municipal Board
Chilianaula**



Schedule B-8: Deposit Works

Deposit work receipts are liability of ULB on the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, information in respect to deposit works are as follows

| Description | Total Contract Value | Completed Value of Projects |
|-------------------------------|----------------------|-----------------------------|
| 1 | 2 | 3 |
| Civil Works | | - |
| Electrical Works | | - |
| Others | | - |
| Total of deposit works | | - |



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 Executive Officer
 Municipal Board
 Panikhet Chhifyanaula

Schedule B-9: Other Liabilities (Sundry Creditors)

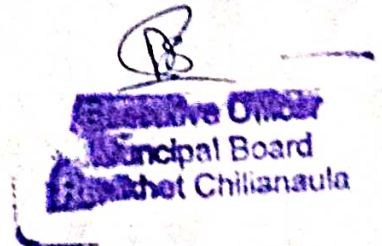
| Particulars | Amount as on 01/04/2021 (Rs.) |
|---|-------------------------------|
| 1 | 2 |
| Creditors | - |
| Employee Liabilities | 295,180.00 |
| Interest Accrued and due | |
| Recoveries Payable | |
| Government Dues Payable | |
| GST TDS | 6,818.00 |
| Income Tax | 3,409.00 |
| Royalty | 2,695.00 |
| Labour Cess | 3,409.00 |
| Refunds Payable | |
| Advance collection of Revenues | |
| Others | |
| Total Other liabilities (Sundry Creditors) | 311,511.00 |

Schedule B-10: Provisions

| Particulars | Amount as on 01/04/2021 (Rs.) |
|----------------------------|-------------------------------|
| 1 | 2 |
| Provision for Expenses | - |
| Provision for Interest | - |
| Provision for Other Assets | - |
| Total Provisions | - |



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Schedule B-11: Fixed Assets

| Particulars | Gross Block | Accumulated Depreciation as on 01/04/2021 (Rs.) | Net Block as on 01/04/2021(Rs.) |
|---|---------------------|---|---------------------------------|
| 1 | 3 | 4 | 5 |
| Land | 22.00 | - | 22.00 |
| Buildings | 1,96,340.00 | 18,671.84 | 1,77,668.16 |
| Statues and Heritage Assets | | | |
| Statues and valuable works of art and antiquities | - | - | - |
| Heritage building | - | - | - |
| Infrastructure Assets | | | |
| Parks & Playground | 2,11,031.00 | 80,191.78 | 1,30,839.22 |
| Roads & Bridges | 73,16,169.00 | 19,44,219.77 | 53,71,949.23 |
| Sewerage and Drainage | - | - | - |
| Water Ways | - | - | - |
| Public Lighting | 5,95,000.00 | 1,13,050.00 | 4,81,950.00 |
| Other assets | | | |
| Plants & Machinery (Movable Assets) | - | - | - |
| Vehicles | - | - | - |
| Office & Other equipment | 94,950.00 | 9,020.25 | 85,929.75 |
| Furniture, Fixtures, Fittings and electrical appliances | 4,92,064.66 | 46,746.14 | 4,20,953.55 |
| Other fixed assets (Immovable) | | | |
| Grand Total | 89,05,576.66 | 22,11,899.78 | ₹ 66,69,311.91 |
| Capital Work In progress | | - | |

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Municipal Council
Chhayanauta

Schedule B-1: Contract Work in Progress (CWP) (Code 813)

| Contract Work Description | Estimated Amount for FY | Actual Amount Paid for FY | Actual Amount Received for FY | CWP as on 31/03/2011 |
|---------------------------|-------------------------|---------------------------|-------------------------------|----------------------|
| (A) | (B) | (C) | (D) | (E=B+C-D) |
| Building | | | | |
| Water & Sewerage | | | | |
| Roads & Bridges | | | | |
| Highways and Drainage | | | | |
| Other Work | | | | |
| Water & Machinery | | | | |
| Total | | | | |

Note: A list of contract work (CWP) at the end of the FY will be annexed to this schedule



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Executive Officer
Municipal Board
Ranikhet Chhyani

Statement of Accounts - Municipal Fund

| Particulars | 2017-18 | 2016-17 | 2015-16 | 2014-15 |
|--------------|---------|---------|---------|---------|
| Revenue | | | | |
| Capital | | | | |
| Grants | | | | |
| Other | | | | |
| Total | | | | |
| Expenditure | | | | |
| Revenue | | | | |
| Capital | | | | |
| Grants | | | | |
| Other | | | | |
| Total | | | | |
| Balance | | | | |
| Carried over | | | | |
| Total | | | | |



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Executive Officer
Municipal Board
Panjabpur Chhittaranjanpur

Schedule 2 - A - Investments - Other Assets

| Particulars | 31.03.2018 | 31.03.2019 | 31.03.2020 |
|-------------------------------------|------------|------------|------------|
| Investment in Government Securities | | | |
| Investment in Corporate Securities | | | |
| Investment in Bonds | | | |
| Investment in Stocks | | | |
| Investment in Mutual Funds | | | |
| Other Investments | | | |
| Total of Investments - Other Assets | | | |



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Municipal Board
Panchayat Chillyanabula

Schedule B-15: Stock-in-Hand (Inventories)

| Particulars | Amount as on 01/04/2021 (Rs.) |
|----------------------------|-------------------------------|
| 1 | 2 |
| Stores | |
| Loose | - |
| Tools | - |
| Others | - |
| Total Stock in hand | - |



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Executive Officer
Municipal Board
Panchsheel Chillianwala

Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

| 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|---|--------------------|---|------------------------------|--------------------------------|
| | | Gross Amount (Rs.) | Provision for outstanding receivables (Rs.) (Code No. 432) | Net Amount (Rs.) 5= 3 - 4 | Previous Year net Amount (Rs.) |
| 431-10 | Receivables for Property Taxes | | | | |
| | Current Year | - | - | - | - |
| | Receivables outstanding for more than 2 years but not exceeding 3 years | - | - | - | - |
| | 3 years to 4 years | - | - | - | - |
| | More than 5 years/ Sick or Closed Industries | - | - | - | - |
| | Sub - total | - | - | - | - |
| | Less: State Govt Cesses/ levies in Property Taxes - Control account | - | - | - | - |
| | Net Receivables of Property Taxes | - | - | - | - |
| 431-19 | Receivables of Other Taxes | | | | |
| | Current Year | - | - | - | - |
| | Receivables outstanding for more than 2 years but not exceeding 3 years | - | - | - | - |
| | 3 years to 4 years | - | - | - | - |
| | More than 5 years/ Sick or Closed Industries | - | - | - | - |
| | Sub - total | - | - | - | - |
| | Less: State Govt Cesses/ levies in Property Taxes - Control account | - | - | - | - |
| | Net Receivables of Other Taxes | - | - | - | - |
| 431-30 | Receivables of Cess | | | | |
| | Current Year | - | - | - | - |
| | Receivables outstanding for more than 2 years but not exceeding 3 years | - | - | - | - |
| | 3 years to 4 years | - | - | - | - |
| | More than 5 years/ Sick or Closed Industries | - | - | - | - |
| | Sub - total | - | - | - | - |
| 431-40 | Receivables from Other Sources | | | | |
| | Current Year | - | - | - | - |
| | Receivables outstanding for more than 2 years but not exceeding 3 years | - | - | - | - |
| | 3 years to 4 years | - | - | - | - |
| | More than 5 years/ Sick or Closed Industries | - | - | - | - |
| | Sub - total | - | - | - | - |
| | Total of Sundry Debtors (Receivables) | - | - | - | - |

Note:

The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.

Executive Officer
Municipal Board
Bhimmat Chillyanaula



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Schedule B-18 :Cash and Bank Balances

| Particulars | Amount as on 01/04/2021 (Rs.) |
|---|----------------------------------|
| 1 | 7 |
| Cash | - |
| Balance with Bank - Municipal Funds: | |
| Nationalised Bank | |
| Bank of Baroda | 6,72,425.00 |
| Bank of Baroda | 52,51,766.00 |
| Bank of Baroda | 31,198.00 |
| Other Scheduled Banks | |
| Scheduled Co-operative Banks | |
| Almora Urban co-operative Bank | 2,92,616.54 |
| Uttarakhand Gramin Bank | 1,69,271 |
| Post office | |
| Treasury | |
| Sub-total | 64,17,276.54 |
| Balance with Bank _____ Special Funds: | |
| Nationalised Bank | |
| Other Scheduled Banks | |
| Scheduled Co-operative Banks | |
| Post office | |
| Treasury | |
| Sub-total | - |
| Balance with Bank-_____ Grant Funds: | |
| Nationalised Banks Other | |
| Other Scheduled Banks | |
| Scheduled Co-operative Banks | |
| Post Office | |
| Treasury | 2,16,67,437.00 |
| Sub-total | 2,16,67,437.00 |
| Total Cash and Bank Balances | 2,80,84,713.54 |

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① Treasury - 13716437

उत्तराखण्ड शासन (15वां) - 7951000
21667437

Executive Officer
Municipal Board
Ramikhet Chitwan

Schedule B-19: Loans, Advances, and Deposits

| Particulars | Balance as on 01/04/2021 (Rs.) |
|---|--------------------------------|
| 1 | 2 |
| Loans and Advances to Employees | |
| Loans to Others | |
| Advance to Suppliers and Contractors | |
| Advance to Others | |
| Deposit with External Agencies | |
| Other Current Assets | |
| Sub Total | - |
| Less: Accumulated Provisions against Loans, Advances and Deposits | - |
| Total Loans, advances and deposits | - |



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Executive Officer
Municipal Board
Chitwanaula

Schedule B-20: Other Assets

| Particulars | Amount as on 01/04/2021 (Rs.) |
|------------------------------|-------------------------------|
| 1 | 2 |
| Deposit Works | - |
| Other asset control accounts | - |
| Total Other Assets | - |

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

| Particulars | Amount as on 01/04/2021 (Rs.) |
|--|-------------------------------|
| 1 | 2 |
| Loan Issue Expenses Deferred | - |
| Discount on Issue of Loans | - |
| Deferred Revenue Expenses | - |
| Others | - |
| Total Miscellaneous Expenditure | - |

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Executive Officer
Municipal Board
Chhatrapati Chhatrapati

B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: NAGAR PALIKA PARISAD RANIKHET

Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:
 - a) In respect of claims against the ULB, pending judicial decisions.
 - b) In respect of claims made by employees.
 - c) Other escalation claims made by contractors.
 - d) In case of any other claims not acknowledged as debts.

Part II - Significant Accounting Policies

1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
3. Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2020 has been recognized as capital work in progress.
4. Long term investments have been valued at cost.
5. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
7. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
8. Valuation of current investments has been done on cost.
9. The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

CA Surya Kant Sharma
Dy. Team Leader



Vinod Singhal & Co. LLP (Chartered Accountants)

